PART A PURPOSE/INTRODUCTION

1.00 Capital Assets Program

Description and Authorization/Relationship to other Programs

The Commission prescribes uniform procedures and standards of space utilization, determines whether projections of capital construction needs are consistent with statewide plans, and establishes a five-year capital improvements plan. The Commission reviews and approves facility master plans and program plans for conformance with approved institutional master plans, space utilization standards, and the requirements of other state executive agencies. Capital construction budget requests are reviewed for consistency with approved program plans, appropriate phasing, governing board priority, and timing of need. The Commission makes recommendations to the Capital Development Committee of the General Assembly on the priority of projects for capital construction funding.

The Commission is charged with the review and approval of campus master plans and program plans for all higher education capital construction projects in 23-1-106 (3), (4), and (5) C.R.S., and the approval of financing for capital construction financed by the Colorado Educational and Cultural Facilities Authority in 23-15-107 (3), C.R.S. Capital construction budgeting and five-year capital improvements programming responsibilities are assigned in 23-1-106 (6), and (7), C.R.S. Lease-purchase acquisition and lease utilization of real property are subject to Commission approval in 23-1-106 (8), C.R.S.. Higher Education capital assets programming is coordinated with State Buildings and Real Estate Programs (SBREP), the Office of State Planning and Budgeting (OSPB), and governing board staffs to ensure that higher education funding requests are consistent with state policies, plans, and priorities, and to ensure cost effectiveness in space allocations. Capital assets program planning is a prerequisite to capital construction budget recommendations, unless a program plan waiver is submitted and approved by the director or director's designee.